15A NCAC 05H .1311 PERMIT TRANSFERS

(a) A permit transfer may result from a sale, assignment by a court, a change in operating agreement, or other transaction.

(b) The new owner shall send written notice to the Department of the transfer within 30 calendar days of the transfer. The notice shall include:

- (1) the names, address, and telephone numbers of the former owner(s) and new owner(s), and the agent if applicable. The new permittee information shall be attached to the notice on Form 1 FRO;
- (2) the Oil of Gas Well Permit and assigned API number;
- (3) the effective date of the transfer of ownership; and
- (4) an affidavit from the new owner verifying that the information on the original application is still accurate and complete. If the information on the original application is no longer accurate or complete, a new Form 2 – Oil or Gas Well Application shall be submitted to the Department for review and approval.
- (c) The new owner shall secure the required bond prior to the Department approving the permit transfer.

(d) A permit transfer may be denied by the Department based on previous revocation or unaddressed or outstanding violations on a previous permit by the transferee in accordance with Rule .1309(a) of this Section.

History Note: Authority G.S. 113-391(a)(5)a; 113-391(a6); 113-395; Eff. March 17, 2015.